

African Rainbow Capital Investments Limited
(Incorporated in the Republic of Mauritius
(Registration number C148430)
JSE and A2X Share code: AIL
ISIN: MU0553S00000
("ARC Investments" or "the Company")

REPORT ON PROCEEDINGS AT THE ANNUAL GENERAL MEETING

At the sixth (6th) Annual General Meeting ("AGM") of the shareholders of ARC Investments held on Tuesday 14th November 2023, all the ordinary resolutions and one special resolution proposed at the meeting were approved by the requisite majority of votes. In this regard, the Company confirms the voting statistics from the AGM as follows:

Number of votes (one vote per one A ordinary share)					
Resolutions	Votes cast disclosed as a percentage in relation to the total number of shares voted at the meeting		Number of shares voted	Shares voted disclosed as a percentage in relation to the total issued shares*	Shares abstained disclosed as a percentage in relation to the total issued shares*
	For	Against			
Ordinary resolution 1					
Consideration and approval of the Audited Annual Financial Statements for the year ended 30 th June 2023	100%	0%	1,201,323,418	88.62%	0%
Ordinary resolution 2					
Election and re-election of Directors					
2.1 Election and re-election of Mr. Mark Olivier as a Director	99.88%	0.12%	1,201,323,418	88.62%	0%

2.2 Election and re-election of Mrs. Smitha Algoo-Bissonauth as a Director	99.15%	0.85%	1,201,323,418	88.62%	0%
Ordinary Resolution 3 Election of members of the Audit Committee					
3.1 Election of Mr. Clive Msipha as a member of the Audit Committee	99.99%	0.01%	1,201,323,418	88.62%	0%
3.2 Election of Mrs. Smitha Algoo Bissonauth as a member of the Audit Committee	84.04%	15.96%	1,201,323,418	88.62%	0%
3.3 Election of Dr. Renosi Mokate as a member of the Audit Committee	84.89%	15.11%	1,201,323,418	88.62%	0%
3.4 Election of Mr. Anil Currimjee as a member of the Audit Committee	99.99%	0.01%	1,201,323,418	88.62%	0%
Ordinary Resolution 4 Re-appointment of auditors					
4.1 Re-appointment of PricewaterhouseCoopers Inc. as an auditor of the Company and the appointment of Mr. John Li How Cheong as the individual registered auditor	99.99%	0.01%	1,201,322,889	88.62%	0%
Ordinary Resolution 5					
General authority for directors to allot and issue A-ordinary shares for cash	81.53%	18.47%	1,201,167,129	88.61%	0%

Ordinary Resolution 6					
Non-binding advisory vote on the Company's remuneration policy	99.71%	0.29%	1,201,167,129	88.61%	0%
Ordinary Resolution 7					
Non-binding advisory vote on the Company's remuneration implementation report	99.71%	0.29%	1,201,164,129	88.61%	0%
Ordinary Resolution 8					
Approval of remuneration payable to non-executive directors	99.97%	0.03%	1,201,167,129	88.61%	0%
Ordinary Resolution 9					
Authorize any Director/Authorized Signatory to act on behalf of the Company	100%	0%	1,201,164,129	88.61%	0%
Special Resolution 1					
Repurchase of Company's shares	99.79%	0.21%	1,201,167,129	88.61%	0%

*Total issued shares is 1 355 529 552 A ordinary shares.

Ebene, Mauritius (with simultaneous circulation in Johannesburg)

15 November 2023

For further information please contact:

Company Secretary

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JSE Sponsor

Deloitte & Touche Sponsor Services Proprietary Limited