

African Rainbow Capital Investments Limited  
(Incorporated in the Republic of Mauritius)  
(Registration number C148430)  
JSE and A2X share code: AIL  
ISIN code: MU0553S00000 LEI: 378900F086B090C6FB94  
("ARC Investments")

#### DEALINGS IN SECURITIES BY A DIRECTOR OF A RELATED COMPANY

In compliance with rule 3.63 to 3.74 of the JSE Listings Requirements, shareholders of ARC Investments are advised of the following dealings in ARC Investments securities by a director of a related company:

Name of director:	Patrice Tlhopane Motsepe
Office held:	Chairman and director of UBI General Partner Limited Board
Name of related company:	UBI General Partner Proprietary Limited, the general partner of the ARC Fund*
Date of transaction:	27 June 2023
Nature of transaction:	Off-market sale and purchase of ordinary shares
Name of Seller of the securities:	ARC Fund, represented by its general partner, UBI General Partner Proprietary Limited (" <b>Seller</b> ")
Relationship to director:	PT Motsepe is a director of UBI General Partners Proprietary Limited, which is the general partner of the Seller
Name of Purchaser of the securities:	Sizanani-Thusanang-Helpmekaar Investments Proprietary Limited (" <b>Purchaser</b> ")
Relationship to director:	PT Motsepe is the sole director of the Purchaser
Number of securities:	29 411 765 ordinary no par value shares
Class of securities:	ARC Investments ordinary shares
Purchase price:	ZAR6.80 per share
Total value of the transaction:	ZAR200 000 002-00
Clearance obtained:	Yes
Nature of interest:	Indirect beneficial

\*ARC Investments is a Limited Partner in the ARC Fund, an *en-commandite* partnership. Full details of the structure were disclosed in the Pre-Listing Statement published on 28 August 2017.

Ebene, Mauritius (with simultaneous circulation in Johannesburg)  
27 June 2023

Sponsor  
Deloitte & Touche Sponsor Services Proprietary Limited