

## **AFRICAN RAINBOW CAPITAL INVESTMENTS LIMITED**

Incorporated in the Republic of Mauritius)

(Registration number: C148430)

JSE share code: AIL

ISIN: MU0553S00000

("ARC Investments" or "the Company")

### **DISCLOSURE OF SIGNIFICANT HOLDING OF AFRICAN RAINBOW CAPITAL INVESTMENTS LIMITED ORDINARY SHARES**

In accordance with paragraph 122(3)b) of the Companies Act, No. 71 of 2008 as amended ("**the Companies Act**"), regulation 121(2)(b) of the Companies Regulations, 2011 and paragraph 3.83(b) of the JSE Limited Listings Requirements, shareholders are advised that the Company has received formal notification that the ARC Fund, an *en commandite* partnership acting through its general partner, UBI General Partner Proprietary Limited (Registration number: 2016/224337/07) has increased its holding in the Company to 66 408 526 ordinary shares, such that the ARC Fund now holds 5% of the issued ordinary shares in the Company.

As required in terms of section 122(3)(a) of the Companies Act, the Company has filed the required notice with the Takeover Regulation Panel.

The board of directors of ARC Investments accepts responsibility for the information contained in this announcement as it relates to the Company and confirms that, to the best of its knowledge and belief, such information relating to ARC Investments is true and that this announcement does not omit anything likely to affect the importance of such information.

Ebène, Mauritius (with simultaneous circulation in Johannesburg)

24 December 2020

Sponsor

RAND MERCHANT BANK (A division of FirstRand Bank Limited)