

African Rainbow Capital Investments Limited  
Incorporated in the Republic of Mauritius  
Company number: C148430  
ISIN: MU0553S00000  
Share code: AIL  
("ARC Investments")

## DEALING IN SECURITIES

The following information relating to dealings in securities of ARC Investments is disclosed:

Director	:	Johan van Zyl
Associate	:	Mrs C van Zyl
Company	:	UBI General Partner Proprietary Limited, the general partner of the ARC Fund*
Date of transaction	:	17 April 2018
Nature of transaction*	:	On market purchase of securities by an associate
Number of securities	:	75275
Class of securities	:	ARC Investments ordinary shares
Purchase price	:	615.00 cents per share
Total value of transaction	:	R462 941.25
Nature of interest	:	Dealings by an associate

\*ARC Investments is a Limited Partner in the ARC Fund, an en-commandite partnership. Full details of the structure were disclosed in the Pre-Listing Statement published on 28 August 2017.

Ebene, Mauritius (with simultaneous circulation in Johannesburg)  
18 April 2018

Sponsor  
RAND MERCHANT BANK (A division of FirstRand Bank Limited)